



EYE OF AFRICA

Live the secret of the south

From the Developer...

The beginning of 2008 saw widespread load shedding across the country and with reports that supplying power to the new developments might become problematic. Although this might be founded for some other developments, we want to assure you that this will not impact on Eye of Africa. Our substation is due for commencement in July 2008 and all necessary agreements with Eskom are in place. Unfortunately,

Eye of Africa will not be exempt from power outages, which you will appreciate, is beyond our control.

Development at the site has also been progressing briskly. Phase 2 construction of infrastructure and services is to commence this month. Furthermore, building of the first three display homes has started.

Our Builders Expo in April was met with a lot of enthusiasm as

hundreds of buyers came to Eye of Africa to meet the display builders and architects and discuss their plans. In fact following the success of the expo and the many requests we have received from buyers that could not attend, we will host another Builders Expo in the next few months.

BRAD TINDALE
Chief Operations Officer
Medallist Developments

Sales office open six days a week

Our sales office at the Eye of Africa Discovery Centre is now open six days a week - Tuesdays to Sundays from 10am to 4pm. Visit one of our consultants, or contact Craig on 082 570 9675 or Jack on 082 444 4180.

Introducing... Stone Quarter

Eye of Africa's first sectional title homes, called Stone Quarter, will be launched at the end of June. Located in a prime position adjoining the first and second fairways of the new Greg Norman course, Stone Quarter takes advantage of the natural slope of the site to maximise views across the fairways. This niche development is also conveniently located close to the golf clubhouse and community centre.

Three options are available, and include:

- **2 Bedroom:** Duplex Townhouse Size - 145m²
Priced from: R1,3 million

- **3 Bedroom:** Duplex Townhouse Size - 185m²
Priced from: R1,45 million

- **3 Bedroom:** Duplex Townhouse Size - 204m²
Priced from: R1,62 million

Some of the high quality finishes include granite kitchen tops and stainless steel Miele appliances.

For further information or to register for the launch which will take place on June 28th and 29th please contact Candice Schulze on 011 469 1330

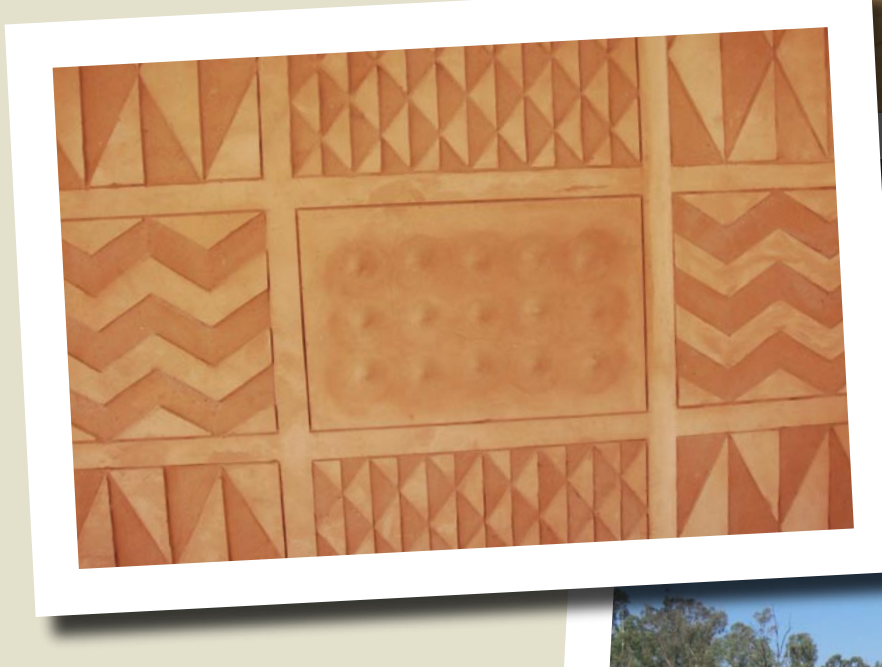


Construction update

Phase 1 roads and services are now complete, with only minor snags being ironed out.



Afropean textures have been incorporated into the gatehouse.



The gatehouse is nearing completion.



All 18 holes of the golf course have now been shaped and irrigation and drainage are progressing well. Four holes have been grassed/seeded.

Builder's Expo very constructive

On 5 & 6 April we hosted our first Builder's Expo at Eye of Africa. The five display builders and their architects put up displays in front of the Discovery Centre and visitors poured in to chat to the

builders about their house plans. In fact, so many buyers came to take advantage of meeting with the various builders and architects that we had to double our catering for the weekend! We hope that

all of you who joined us found it very informative and enjoyable. For those who couldn't make it, we will be hosting our next Builder's Expo soon!



Aura Projects

Four Oaks



Hudson Construction



Pro Nova



Crystal Projects



Profile: Hawk Eye Guarding

In February this year, Hawk Eye Guarding was appointed to manage security at Eye of Africa. At present Hawk Eye is responsible for access control and general crime prevention at the site. "A building site requires specific security services. At the moment we control access of contractors, their employees and vehicles with an access card and permit system. Any other visitors are required to sign a register on entry and are escorted by our security guards to the point they need to be to prevent them from moving freely through the site," says Johan Nel, general manager of Hawk Eye Guarding.



In terms of crime prevention they've instituted dog patrols and quad bikes are used to patrol the perimeter. "We are also advised

of high priority areas, upon which guards are specifically posted at those points," says Johan.

About levies and council rates

With the transfer of Phase 1 stands now complete, there are still a number of questions that some buyers have asked, particularly around levies and council rates.

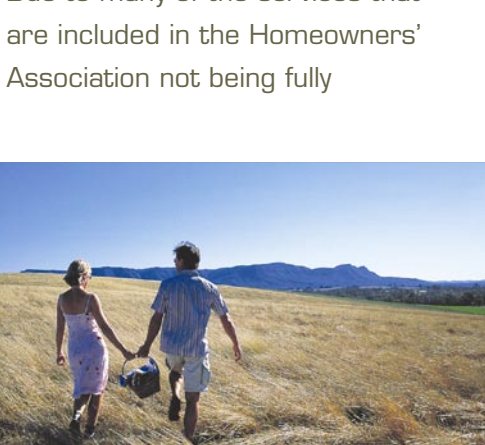
Will we be required to pay Homeowners levies from transfer?

Due to many of the services that are included in the Homeowners' Association not being fully

operational including security, maintenance and administration, the Developer will cover all costs for the first quarter from transfer. For the following 12 months levies will be substantially reduced as the Homeowners' Association becomes established and GEMS will provide a budget for this period by June 2008. Until we have a substantial number of residents, we will do our best to minimise Homeowners' Association costs.

How much will Council rates be?

At this stage we cannot confirm Council rates as Council will be preparing a valuation on each stand from which it will calculate rates charges. We understand from discussions with Midvaal Council, that valuations are yet to be completed. Our Attorneys, Dykes Van Heerden Inc., will advise us on this matter in the near future and we, in turn, will advise our residents.



If your contact details have changed, please send an email to info@eyeofafrika.co.za

www.eyeofafrika.co.za



www.medallist.com

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