



News Release

Access Road to Eye of Africa on track

Johannesburg, 11 April 2007 - Eye of Africa - Construction of the access road to the Eye of Africa residential and community golf development south of Johannesburg has commenced and is likely to be completed by June 2007.

Speaking at a Sedibeng Business Meeting held at the Emerald City Casino on the Vaal earlier this week, Dr. Rui Graça, Director, Pixley World Investments, said that tarring of the access road was progressing well and that on-site construction would commence later this month. "Our focus is now on completing Eye of Africa's infrastructure, including roads and services to be followed by extensive landscaping," he said.

Dr. Rui Graça emphasized that cooperation and assistance from the Gauteng Economic Development Agency and from the Gauteng Department of Finance and Economic Affairs had been invaluable. "The timely completion of the access road is indicative of the enormous support we have received from both provincial and local government entities to date".

Referring to the enormous positive reaction to the first phase, which was sold out in a matter of days, Dr. Rui Graça said that the release of Phase Two of Eye of Africa was currently being planned for the beginning of May 2007. "The good news is that registration of interest for this upcoming release can be made directly via our website (www.eyeofafrica.co.za) or by calling Montagu Property Group on 011 469 1330".

Eye of Africa is a partnership between Australian based developer, Medallist and locally based Pixley World Investments.

The master plan provides for the creation of a vibrant 667-hectare golf estate community with 1 200 homes. The project integrates a world-class Greg Norman-designed championship golf course with spectacular landscape views and leisure facilities that include a community social club, tennis courts, a café, the village green, a kids club, pocket parks as well as a community hall.

Homes will complement the distinct character of the site and the architectural vision incorporates use of raw materials gleaned from the surrounding Highveld earth fused with European and African designs – all combining into a unique "Afropean" style.

Eye of Africa has been conceptualized to set the benchmark for an estate offering an unrivalled lifestyle of choice featuring all the comfort, space and amenities anyone could wish for.

END

FURTHER INFORMATION:

For further information please contact:

Jacques Verster at Tel. 011 996 2833 or Cell No. 083 276 9009